PRESS RELEASE

Binary System ('a Modaxo Company') today announced an expansion project focused upon the Spanish rail sector.

Already the market-leading technology supplier to the Italian rail market, and with customers in eight European countries, Binary System has revealed its strategic objective of a **major expansion into Spain.**

Speaking at the UITP Global Public Transport Summit, Giacomo Mantovani, CEO of Binary System, said: "*Binary System is proud to have supplied our SoftRail solution to Ouigo Spain since 2020. Ouigo, like Binary, is a young organisation. We very much appreciate the team's modern way of thinking and embracing of mobility as a right; and its welcoming, fun and positive nature.*

"*Today, backed by our parent company, Modaxo, we are excited to announce that Binary will focus its efforts on expanding fully into Spain.*"

Binary System is supported in this endeavour by its parent company, Modaxo, which has invested in setting up a local business development team in the region. Modaxo's Spain-based team includes Luis de Azpiazu (Market Unit Leader), Julian Lara (Market Unit Leader – Spain) and David Sacco (Market Research Analyst).

Head of Modaxo Europe, Laurent Eskenazi, commented: "*Spain is a true global pioneer in public transportation and railway innovation. The blend of tradition and cutting-edge technology points to a positive future with efficient and seamless travel for all. For these reasons this exciting journey is more than a market entry; it is Binary System and Modaxo joining a world-class standard in mobility.*

"*We are incredibly proud of what the Binary team has achieved over the past 11 years. Modaxo's role is to help our businesses to expand their operations, both organically and through acquisition. We are excited by the potential in Spain, and look forward to supporting Binary's further success over the years to come.*"

Sergio Barcena, Ouigo's Director of Operations Planning and Maintenance, said: "*Our partnership with Binary System has transformed our operations. We chose Binary following a thorough review process, which concluded that SoftRail was the most complete rail technology solution for delivery of on-time performance with reduced planning effort and maximum efficiency. Their seamless integration and process alignment has proved pivotal for our operations.*"

To support this expansion project, Binary System has launched a Spanish website at https://www.binarysystem.eu/es.

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About Binary System
Since its formation in 2012, Binary System has set the benchmark for railway software in Italy with SoftRail, its suite of modular applications to manage all rail activities from employee training and scheduling to asset performance and security. Binary solutions are integrated with smartphones and tablets, granting real-time management control of all operational activities and removing paper documents to support achieving of sustainability targets. Binary System's software are used by every freight rail operator in Italy – plus an increasing number of passenger rail operators – and are operational in eight countries.
Visit: www.binarysystem.eu

About Modaxo
Modaxo is a global technology organization passionate about moving the world's people. Working both together and independently, our collective of businesses are committed to delivering software and technology solutions that help connect people with the places they need to go for work, family, and everyday life.
Learn more at Modaxo.com

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